



# CLIENT PRE-QUALIFICATION

Wondering if you can to buy a Chaffee Housing Trust home? You may qualify if ...

1





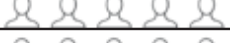


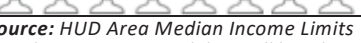
You are a resident who has lived or worked in Chaffee or Lake Counties for at least one year before closing.

2

You may not own another home (e.g. rental, investment, or partial homeownership) at the time of closing.

3

Your combined total household gross income may not exceed 80% of the Area Median Income and you meet the program liquid asset limits.

Household Size	Chaffee & Lake County Maximum Income (80% of AMI*)
1 	\$41,200
2 	\$47,050
3 	\$52,950
4 	\$58,800
5 	\$63,550
6 	\$68,250
7 	\$72,950
8 	\$77,650

\* Source: HUD Area Median Income Limits

\*Homebuyers must spend down all liquid assets above \$25,000 when purchasing a CHT home.

4

You meet lender's income guidelines for obtaining minimum 30-year fixed-rate mortgage loan and meet CHT debt to income ratios. If you don't know, call us to ask!

5

Meet citizenship or eligible non citizenship requirements.

Complete a CHT homebuyer application and contact our Homeownership Program Director to learn more about our program

